

The Australian Stem Cell Centre is the first Australian Biotechnology centre of Excellence

An embryonic stem cell has the unique capacity to renew itself indefinitely.

Stem cells are the body's own biological repair kit.



Australian Stem Cell Centre

www.stemcellcentre.edu.au

Statement

Australian Stem Cell Centre Restructure

Thursday, 23 October 2008, Melbourne Australia:

The Australian Stem Cell Centre announced this week an organisational restructure aimed at optimising the Centre's operational activities.

This follows a review of the organisation to establish the appropriate level of resources needed to effectively meet the Centre's objectives over the coming years.

As a result of the restructure, eleven positions throughout the organisation have been identified as redundant. The staff concerned have been informed of the Centre's decision and will be leaving at various times in the coming months.

Acting Chief Executive Officer, David Collins, said "It is with regret that the ASCC takes these measures but it is the right thing to do for the long term. We understand that this is a stressful time for the affected staff and we will provide as much support as possible during this difficult time, including a financial package and out placement training. We thank all of our staff for their patience and understanding during this process."

- Ends -

For further information or to arrange an interview, contact:

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**Australian
StemCell
Centre**

About the Australian Stem Cell Centre

The **Australian Stem Cell Centre** is Australia's Biotechnology Centre of Excellence. The ASCC has partnered with leading Australian universities and research institutions, and brings together a critical mass of outstanding Australian stem cell research that is internationally competitive and well regarded.

The ASCC's vision is to undertake research of the highest quality in the stem cell field, in order to discover and ultimately commercialise new therapies for human disease.

The Australian Stem Cell Centre is funded by the Australian and Victorian Governments.